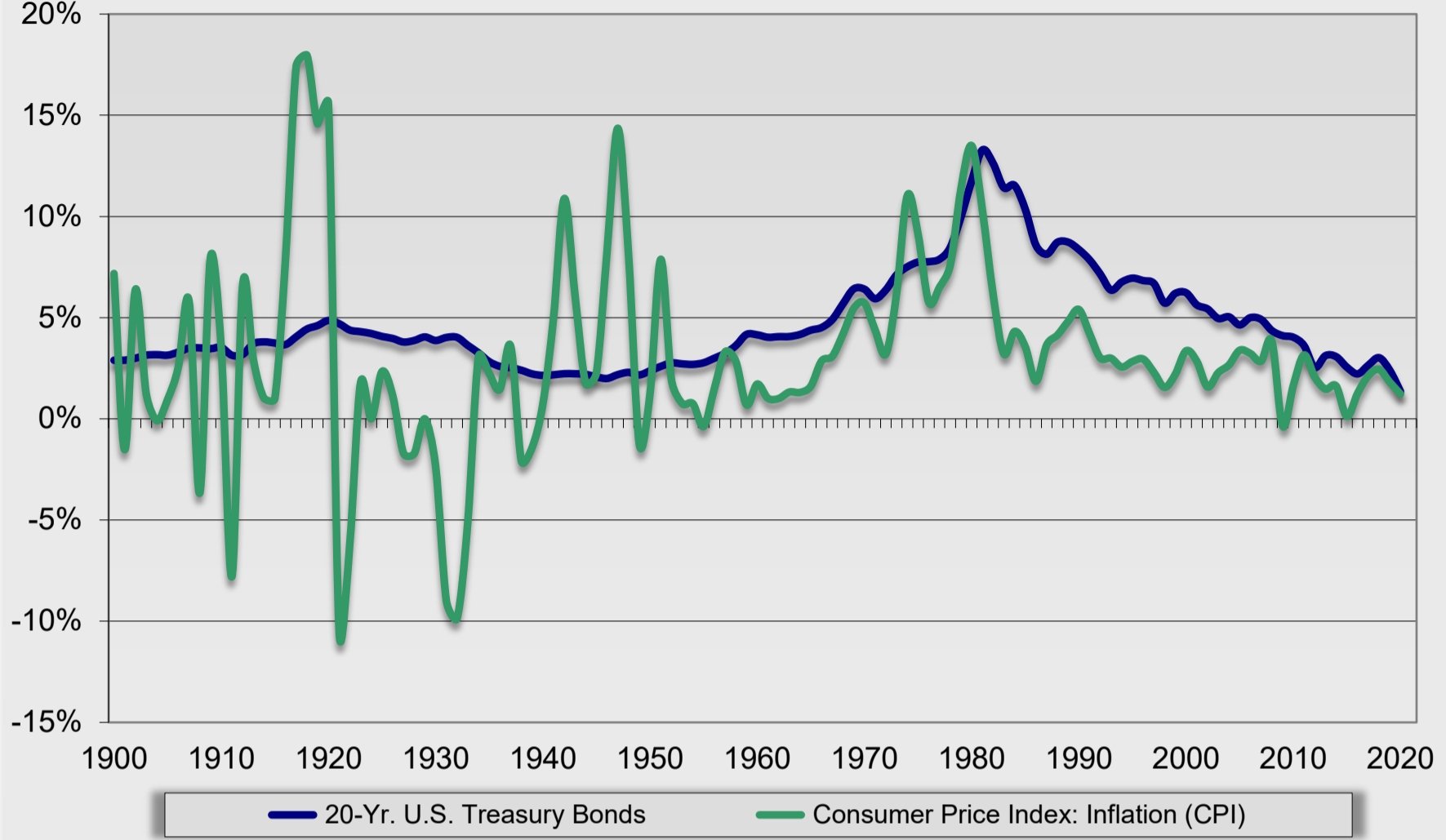


INTEREST RATES & INFLATION: 1900 - 2020

An Inconsistent Relationship Before The Liberating 1960s

20 Year U.S. Treasury Bond vs. Consumer Price Index (CPI)



1 Year U.S. Treasury Bill vs. Consumer Price Index (CPI)

