

## PERCENTAGE POSITIVE AND NEGATIVE DAYS ACROSS VARIOUS PERIODS: S&P 500 INDEX

(The Stock Market Tends To Have Relatively Near 50% Up Days & Down Days Across Various Periods)

50+ YEARS	
	<u>1950-2016</u>
Up Days %	53.6%
Down Days %	46.4%

DECADES						
	1960s	1970s	1980s	1990s	2000s	2010s
Up Days %	54.2%	51.3%	53.0%	53.7%	52.3%	54.2%
Down Days %	45.8%	48.7%	47.0%	46.3%	47.7%	45.8%

SECULAR		BEAR	BULL
		<u>1966-1982</u>	<u>1983-1999</u>
Up Days %		51.1%	54.0%
Down Days %		48.9%	46.0%

RECENT						
	2011	2012	2013	2014	2015	2016
Up Days %	54.8%	52.8%	58.3%	57.1%	47.2%	52.0%
Down Days %	45.2%	47.2%	41.7%	42.9%	52.8%	48.0%

