

Table with columns for years (FROM 19 to 2020) and rows for various stock indices and components. Includes a legend for color coding (Red, Pink, Blue, Light Green, Dark Green) and a 'White Numbers: Decreasing P/E Ratio' section. The table is color-coded based on annual percentage returns.

2020 CRESTMONT RESEARCH STOCK MARKET MATRIX

S&P 500 INDEX ONLY: YEAR-END NOMINAL RETURNS

Nominal Returns (not inflation adjusted), without dividends, transaction costs, or taxes

COMPONENTS table with columns: Index, Dividends, Transaction Costs, Taxes, Inflation and their corresponding Inclusions/Exclusions.

2020 MATRIX: YEAR-END DATA

NOTES: 1) Numbers reflect the percentage annual rate of return from the starting period to the ending period. 2) Returns include index returns & exclude dividends, transaction costs/fees...

LEGEND table with color-coded boxes and corresponding return ranges: Red (< 0.0%), Pink (0.0% - 3.0%), Blue (3.0% - 7.0%), Light Green (7.0% - 10.0%), Dark Green (> 10.0%).

White Numbers: Decreasing P/E Ratio

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Summary table at the bottom of the page containing S&P 500 Index Value, GDP (Nominal/Real/Annualized), and Avg (S&P 500 Div Yield %) for various years.