

Main data table containing S&P 500 Index and P/E Ratio data from 1920 to 2020. The table is color-coded based on performance metrics and includes a diagonal line representing the P/E ratio trend.

2020 CRESTMONT RESEARCH STOCK MARKET MATRIX

S&P 500 INDEX ONLY NOMINAL RETURNS

Nominal Returns (not inflation adjusted), without dividends, transaction costs, or taxes

COMPONENTS table with columns for Index, Dividends, Transaction Costs, Taxes, and Inflation, and rows for Included, Not Included, and Nominal (Not Inflation Adjusted).

2020 MATRIX: AVERAGE ANNUAL DATA NOTES: 1) Numbers reflect the percentage annual rate of return from the starting period to the ending period...

LEGEND table with color-coded boxes: Red (< 0.0%), Pink (0.0% - 3.0%), Blue (3.0% - 7.0%), Light Green (7.0% - 10.0%), Dark Green (> 10.0%).

White Numbers: Decreasing P/E Ratio

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Summary table at the bottom of the page containing S&P 500 Index Value, S&P 500 Div Yield (%), GDP (Nominal %), GDP (Annualized %), GDP (Real %), and GDP (Annualized %) for various years.