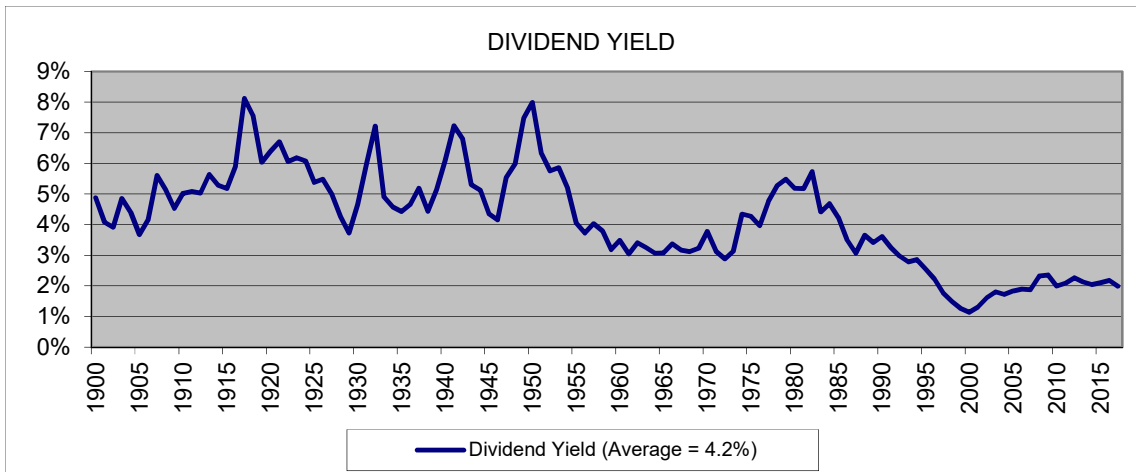
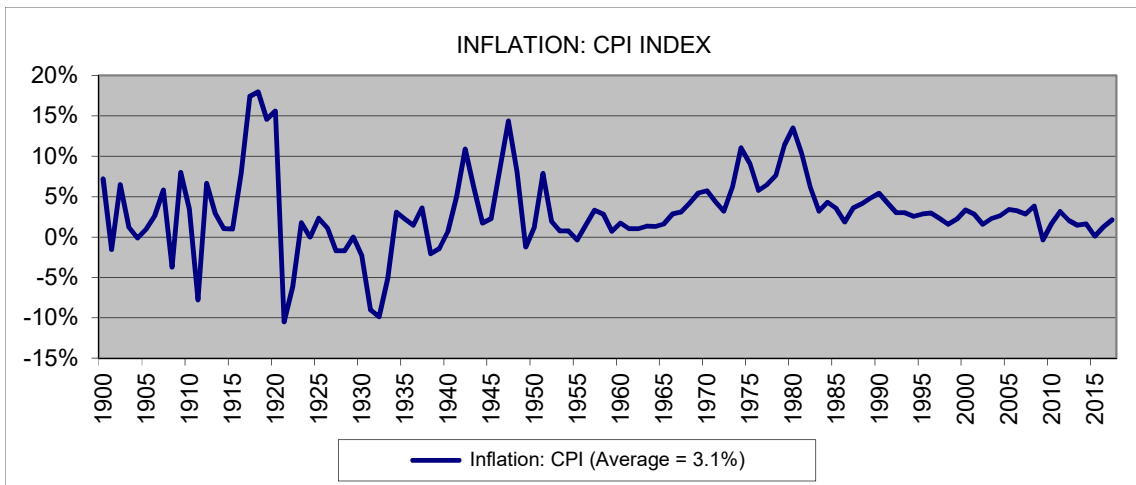
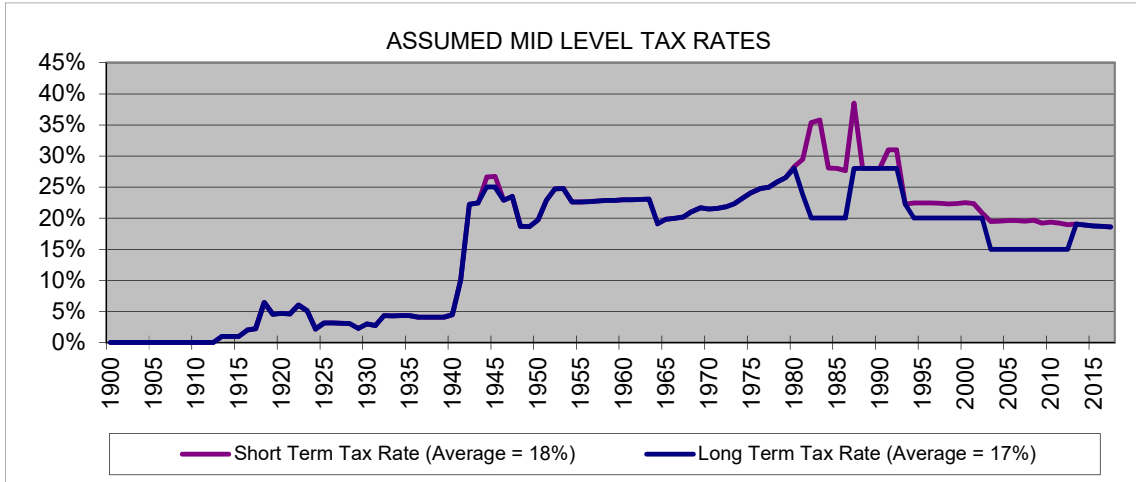


# CRESTMONT STOCK MARKET MATRIX ASSUMPTIONS



Assumptions	
Realized Gains Annually (long-term lagged one year)	90%
Long Term Gains as a % of Total	80%
Transaction Costs (bid/ask spread, commissions, fees, etc.)	
1900-1975	2.0%
1976-1999	1.5%
2000+	1.0%