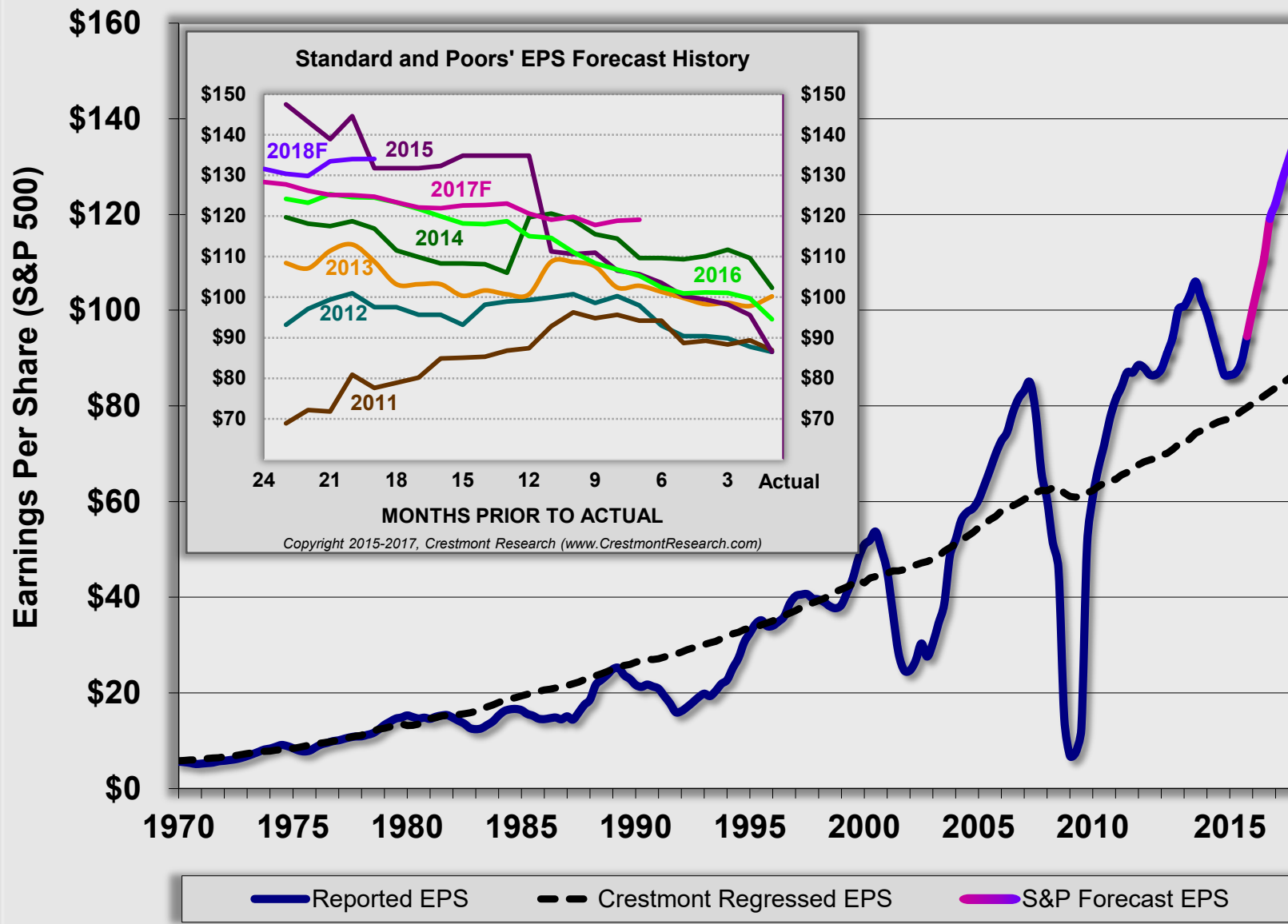


# S&P 500 Reported Earnings Per Share: History & Trends

1970 – 2016, 2017F, & 2018F: as of Jun 30, 2017



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