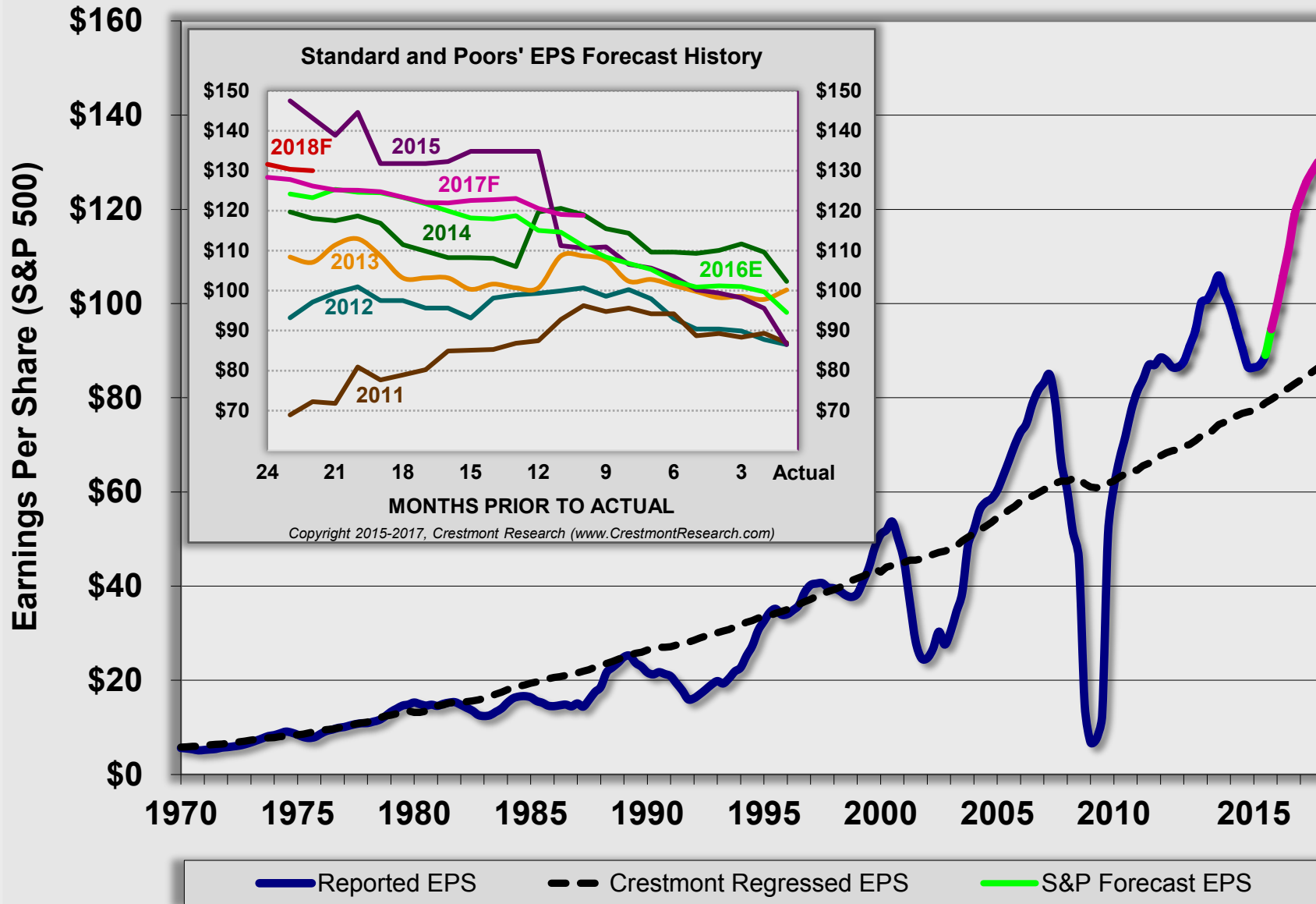


S&P 500 Reported Earnings Per Share: History & Trends

1970 – 2015, 2016E, 2017-2018F: as of Mar 31, 2017



Copyright 2008-2017, Crestmont Research (www.CrestmontResearch.com)