"CAPTURE": LESS UPS NEEDED IF AVOID DOWNS								
Being A Hostage To Losses								
(S&P 500 Index, annualized without dividends)								
	% OF	(annualized)	% OF					
	MONTHLY	STOCK	MONTHLY	SUPPLEMENTAL INFORMATION				
	LOSSES	MARKET	GAINS	TOTAL	% UP	% DOWN	AVG UP	AVG DOWN
	INCURRED	RETURN	NEEDED	MONTHS	MONTHS	MONTHS	MONTH	MONTH
1 YEAR	25%	23.3%	79%	12	75%	25%	3.3%	-2.6%
(2024)	75%	23.3%	93%					
3 YEARS		7.00/	400/					
(2022-2024)	25% 75%	7.3% 7.3%	42% 80%	36	61%	39%	4.1%	-4.6%
(2022-2024)	1070	7.570	0078					
5 YEARS	25%	12.7%	52%					
(2020-2024)	75%	12.7%	83%	60	63%	37%	4.4%	-4.5%
10 YEARS	25%	11.1%	54%	120	65%	35%	3.5%	-3.7%
(2015-2024)	75%	11.1%	84%	120	0570	5576	5.570	-5.7 /6
50 YEARS	25%	9.3%	51%	600	62%	38%	3.5%	-3.4%
(1975-2024)	75%	9.3%	83%	000	0270	0070	0.070	0.170
	<b>3E</b> 0/		<b>EE</b> 0/					
AVERAGE	25% 75%		55% 85%		65%	35%	3.7%	-3.7%
	1 3 /0		00 /0					
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